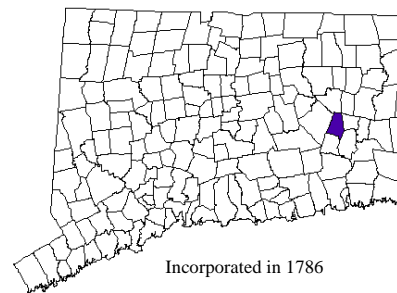


Franklin, Connecticut

CERC Town Profile 2008

Town Hall
7 Meetinghouse Hill
Franklin, CT 06254
(860) 642-6055

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1786

Demographics

<i>Population (2007)</i>				<i>Race/Ethnicity (2007)</i>									
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>						
1990	1,810	254,957	3,287,116	White	1,799	227,196	2,875,466						
2000	1,835	259,088	3,405,565	Black	22	12,971	324,251						
2007	1,876	269,488	3,549,606	Asian Pacific	12	9,647	125,880						
2012	1,904	276,712	3,647,526	Native American	3	2,789	8,220						
'07-'12 Growth / Yr	0.3%	0.5%	0.5%	Other/Multi-Race	40	16,885	215,789						
				Hispanic (any race)	30	17,396	405,662						
Land Area (sq. miles)	20	666	5,009	<i>Poverty Rate (1999)</i>	2.5%	6.4%	7.9%						
Pop./ Sq. Mile (2007)	96	405	709	<i>Educational Attainment (2000)</i>									
Median Age (2007)	42	39	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>					
Households (2007)	726	107,061	1,332,283	High School Graduate	483	38%	653,300	28%					
Med HH Inc. (2007)	\$75,283	\$61,008	\$65,859	Some College	365	28%	553,667	24%					
				Bachelors or More	294	23%	720,994	31%					
<i>Age Distribution (2007)</i>													
	<i>0-4</i>		<i>5-17</i>		<i>18-24</i>		<i>25-49</i>		<i>50-64</i>		<i>65+</i>		<i>Total</i>
Male	54	3%	174	9%	66	4%	353	19%	200	11%	110	6%	957
Female	40	3%	160	9%	59	3%	327	17%	205	11%	128	7%	919
County Total	15,679	6%	45,388	17%	25,545	9%	96,937	36%	49,861	19%	36,078	13%	269,488
State Total	211,025	6%	609,581	17%	332,254	9%	1,223,861	34%	683,396	19%	489,489	14%	3,549,606

Economics

<i>Business Profile (2005)</i>			<i>Top Five Grand List (2004)</i>		
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>		<i>Amount</i>	<i>% of Net</i>
Agriculture	9.8%	19.8%	Franklin Farms Inc.	\$7,797,000	4.7%
Const. and Mining	14.4%	10.4%	Southern New England Eggs LLC	\$2,006,250	1.2%
Manufacturing	3.8%	8.7%	Franklin Hills Estates Country Club LL	\$1,833,880	1.1%
Trans. and Utilities	5.3%	4.2%	Cargill Inc.	\$1,703,820	1.0%
Trade	33.3%	40.5%	Connecticut Light & Power Co.	\$1,479,200	0.9%
Finance, Ins. and Real Estate	3.0%	1.9%	Net Grand List (2004)	\$165,625,220	
Services	25.0%	12.8%	<i>Top Five Major Employers (2006)</i>		
Government	5.3%	1.7%	Franklin Farms Inc	Cargill, Inc.	
			Southern New England Egg, LLC	CLP	
			Franklin Hill Estates Country Clu		
				<i>Town</i>	<i>State</i>
			<i>Retail Sales (2002)</i>	\$77,046,840	\$105,014,859,890
			<i>All Outlets</i>		

Education

<i>2004-2005 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>						
			<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>		
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	
Total Town School Enrollment	317	567,138	Reading	64	0	83	0	69	0
Most public school students through grade 8 attend Franklin School District, which has 235 students. Students then go to multiple school districts including Norwich Free Academy, Lebanon School District.			Math	82	0	83	0	69	0
			Writing	79	0	67	0	80	0
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>			<i>Average SAT Score</i>		
http://www.state.ct.us/sde/	Elementary:	2.5	4.2	Grade K	8.0	Grade 2	23.0	<i>Town</i>	<i>State</i>
	Middle:		3.5	Grade 5	22.0	Grade 7	14.0	Verbal	n.a.
	Secondary:		3.4	High School	n.a.			Math	n.a.

Government

Government Form: Selectman-Town Meeting				Annual Debt Service (2006)	\$544,088
				As % of Expenditures	9.8%
Total Revenue (2006)	\$5,827,869	Total Expenditures (2006)	\$5,573,890	Eq. Net Grand List (2004)	\$283,925,402
Tax Revenue	\$4,130,215	Education	\$3,921,149	Per Capita	\$152,320
Non-tax Revenue	\$1,697,654	Other	\$1,652,741	As % of State Average	109%
Intergovernmental	\$1,477,245	Total Indebtness (2006)	\$2,789,250	Date of Last Revaluation (2005)	2003
Per Capita Tax (2006)	\$2,200	As % of Expenditures	50.0%	Moody's Bond Rating (2006)	A3
As % of State Average	105.3%	Per Capita	\$1,486	Actual Mill Rate (2006)	23.13
				Equalized Mill Rate (2006)	13.69
				% of Grand List Com/Ind (2003)	16.3%

Housing/Real Estate

<i>Housing Stock (2005)</i>	Town	County	State	Owner Occupied Dwellings (2000)	618	66,548	869,742
Existing Units (total)	751	115,841	1,431,569	As % Total Dwellings	87%	60%	63%
% Single Unit	93.3%	69.0%	64.7%	Subsidize Housing (2001)	15	11,508	148,930
New Permits Auth. (2006)	3	1,006	9,236	<i>Distribution of House Sales (2006)</i>			
As % Existing Units	0.40%	0.86%	0.64%	Number of Sales			
Demolitions (2006)	1	61	1,584	Less than \$100,000	0	119	1,332
House Sales (2006)	8	2,992	37,483	\$100,000-\$199,999	2	588	7,461
Median Price	\$213,500	\$250,000	\$275,000	\$200,000-\$299,999	6	1,313	11,804
Built Pre 1950 share (2000)	23.5%	32.7%	31.5%	\$300,000-\$399,999	0	546	6,393
				\$400,000 or More	0	426	10,493

Labor Force

<i>Place of Residence (2006)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:	Town Residents Commuting to:		
Labor Force	1,192	146,963	1,844,244	Windham	228	Norwich	212
Employed	1,147	140,959	1,765,083	Franklin	177	Franklin	177
Unemployed	45	6,004	79,161	Norwich	160	Windham	58
Unemployment Rate	3.8%	4.1%	4.3%	Lebanon	78	Groton	51
<i>Place of Work (2006)</i>				Griswold	63	New London	49
# of Units	88	6,822	103,662	Groton	60	Montville	47
Total Employment	1,087	129,356	1,672,161	East Lyme	52	Ledyard	43
'92-'06 Growth AAGR	1.8%	1.2%	0.7%	Montville	45	Waterford	39
Mfg Employment	36	16,926	193,727	Plainfield	37	Lebanon	24
				Sprague	34	Sprague	21

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>		
Banks (2007)	0	1,029	Total Volumes		Electric Provider		
Lodging (1998)	1	756	Circulation Per Capita		Connecticut Light & Power		
Day Care Facilities (1999)	1	1,721			(800) 286-2000		
Infant Mortality Rate			<i>Distance to Major Cities Miles</i>		Gas Provider		
Per 1,000 births (2001)	0.0	4.5	Hartford	30	Yankee Gas Company		
Crime Rate (1999)			Boston	76	(800) 989-0900		
Per 1,000 Residents	22	33	New York City	115	Water Provider		
			Providence	40	Municipal Provider		
	Town	County			local Contact		
Hospitals (1999)	0	2			Cable Provider		
Total Beds	0	490			Century Norwich Corporation		
					800-609-5505		