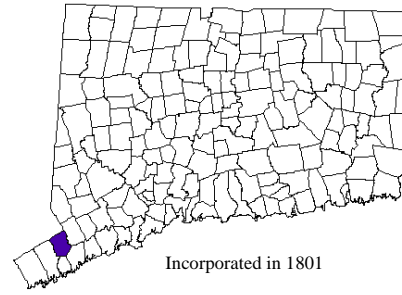


New Canaan, Connecticut

CERC Town Profile 2008

Town Hall
77 Main Street
New Canaan, CT 06840
(203) 972-2311

Belongs to
Fairfield County
Stamford Labor Market Area
Southwestern Economic Dev. Region
South Western Planning Area



Incorporated in 1801

Demographics

<i>Population (2007)</i>				<i>Race/Ethnicity (2007)</i>				
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>	
1990	17,864	827,645	3,287,116	White	18,342	710,795	2,875,466	
2000	19,395	882,567	3,405,565	Black	357	91,788	324,251	
2007	19,690	910,003	3,549,606	Asian Pacific	609	39,220	125,880	
2012	19,913	929,285	3,647,526	Native American	6	990	8,220	
'07-'12 Growth / Yr	0.2%	0.4%	0.5%	Other/Multi-Race	376	67,210	215,789	
				Hispanic (any race)	511	134,901	405,662	
Land Area (sq. miles)	22	626	5,009	<i>Poverty Rate (1999)</i>	2.5%	6.9%	7.9%	
Pop./ Sq. Mile (2007)	890	1,454	709	<i>Educational Attainment (2000)</i>				
Median Age (2007)	42	40	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>
Households (2007)	6,728	324,836	1,332,283	High School Graduate	1,197	9%	653,300	28%
Med HH Inc. (2007)	\$178,651	\$79,326	\$65,859	Some College	2,007	16%	553,667	24%
				Bachelors or More	9,157	72%	720,994	31%
<i>Age Distribution (2007)</i>								
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>	
Male	706 4%	2,214 11%	468 2%	2,898 15%	2,061 10%	1,137 6%	9,484	
Female	696 4%	2,113 11%	478 2%	3,289 17%	2,122 11%	1,508 8%	10,206	
County Total	59,744 7%	166,189 18%	77,939 9%	308,348 34%	175,818 19%	121,965 13%	910,003	
State Total	211,025 6%	609,581 17%	332,254 9%	1,223,861 34%	683,396 19%	489,489 14%	3,549,606	

Economics

<i>Business Profile (2005)</i>			<i>Top Five Grand List (2004)</i>		
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>		<i>Amount</i>	<i>% of Net</i>
Agriculture	2.4%	2.0%	Country Club of New Canaan	\$25,771,680	0.4%
Const. and Mining	8.6%	5.8%	Town Close Association	\$18,740,000	0.3%
Manufacturing	2.6%	3.0%	Connecticut Light & Power Co.	\$17,416,400	0.3%
Trans. and Utilities	2.9%	3.9%	Jerroll R. Silverberg	\$16,470,900	0.2%
Trade	17.9%	21.7%	John Irwin	\$14,529,500	0.2%
Finance, Ins. and Real Estate	11.9%	8.9%	Net Grand List (2004)	\$6,709,164,010	
Services	47.8%	54.6%	<i>Top Five Major Employers (2006)</i>		
Government	5.9%	0.2%	Town of New Canaan	New Canaan Country School	
			Silver Hill Foundation	Food Emporium	
			Waveny Care Center/New Canaan		
				<i>Town</i>	<i>State</i>
			<i>Retail Sales (2002)</i>	\$343,163,021	\$105,014,859,890
			<i>All Outlets</i>		

Education

<i>2004-2005 School Year</i>			<i>Connecticut Mastery Test Percent Above Goal</i>							
	<i>Town</i>	<i>State</i>	<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>			
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>		
Total Town School Enrollment	4,004	567,138	84	0	89	0	87	0		
Most public school students in New Canaan attend New Canaan School District, which has 3,990 students.			83	0	88	0	87	0		
			82	0	89	0	81	0		
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>		<i>Average SAT Score</i>				
http://www.state.ct.us/sde/	Elementary:	3.8	4.2	Grade K	19.1	Grade 2	19.4	<i>Town</i>	<i>State</i>	
	Middle:	3.9	3.5	Grade 5	22.6	Grade 7	19.3	Verbal	585	504
	Secondary:	3.5	3.4	High School	19.6	Math	597	508		

New Canaan Connecticut



Government

Government Form: Mayor-Council		Annual Debt Service (2006)	\$10,146,627
		As % of Expenditures	10.3%
Total Revenue (2006)	\$103,087,388	Eq. Net Grand List (2004)	\$11,966,184,457
Tax Revenue	\$90,145,112	Per Capita	\$594,091
Non-tax Revenue	\$12,942,276	As % of State Average	425%
Intergovernmental	\$5,445,853	Date of Last Revaluation (2005)	2003
Per Capita Tax (2006)	\$4,560	Moody's Bond Rating (2006)	Aaa
As % of State Average	218.2%	Actual Mill Rate (2006)	13.39
Total Expenditures (2006)	\$98,863,047	Equalized Mill Rate (2006)	7.51
Education	\$60,292,896	% of Grand List Com/Ind (2003)	5.1%
Other	\$38,570,151		
Total Indebtness (2006)	\$130,664,812		
As % of Expenditures	132.2%		
Per Capita	\$6,610		
As % of State Average	328.4%		

Housing/Real Estate

<i>Housing Stock (2005)</i>	Town	County	State	Owner Occupied Dwellings (2000)	5,649	224,509	869,742
Existing Units (total)	7,142	347,877	1,431,569	As % Total Dwellings	79%	66%	63%
% Single Unit	82.9%	65.3%	64.7%	Subsidize Housing (2001)	160	30,502	148,930
New Permits Auth. (2006)	71	1,939	9,236	<i>Distribution of House Sales (2006)</i>			
As % Existing Units	0.99%	0.56%	0.64%	Number of Sales			
Demolitions (2006)	56	865	1,584	Less than \$100,000	0	139	1,332
House Sales (2006)	304	9,239	37,483	\$100,000-\$199,999	1	404	7,461
Median Price	\$1,475,292	\$535,000	\$275,000	\$200,000-\$299,999	1	1,033	11,804
Built Pre 1950 share (2000)	28.6%	31.5%	31.5%	\$300,000-\$399,999	3	1,369	6,393
				\$400,000 or More	299	6,294	10,493

Labor Force

<i>Place of Residence (2006)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:	Town Residents Commuting to:		
Labor Force	8,902	464,412	1,844,244	New Canaan	2,454	New Canaan	2,454
Employed	8,662	446,817	1,765,083	Stamford	1,017	Manhattan, NY	1,508
Unemployed	240	17,595	79,161	Norwalk	989	Stamford	1,207
Unemployment Rate	2.7%	3.8%	4.3%	Bridgeport	333	Norwalk	446
<i>Place of Work (2006)</i>				Danbury	327	Greenwich	421
# of Units	930	32,756	103,662	Wilton	145	Darien	233
Total Employment	6,427	417,783	1,672,161	Ridgefield	134	White Plains, NY	135
'92-'06 Growth AAGR	1.3%	0.5%	0.7%	Fairfield	128	Westport	121
Mfg Employment	34	42,300	193,727	Darien	127	Wilton	117
				Shelton	115	Harrison, NY	98

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>		
Banks (2007)	10	1,029	Total Volumes	155,062	Electric Provider		
Lodging (1998)	5	756	Circulation Per Capita	12.4	Connecticut Light & Power		
Day Care Facilities (1999)	16	1,721			(800) 286-2000		
Infant Mortality Rate			<i>Distance to Major Cities Miles</i>		Gas Provider		
Per 1,000 births (2001)	0.0	4.5	Hartford	59	Yankee Gas Company		
Crime Rate (1999)			Boston	152	(800) 989-0900		
Per 1,000 Residents	12	33	New York City	41	Water Provider		
			Providence	117	Aquarion Water Company		
	Town	County			(800) 732-9678		
Hospitals (1999)	0	7			Cable Provider		
Total Beds	0	1,954			Cablevision of CT		
					203-348-9211		