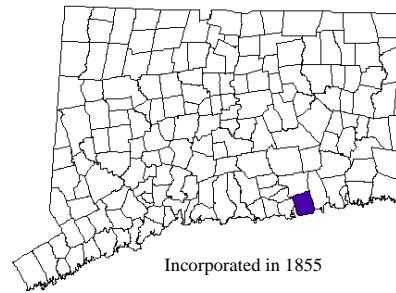


Old Lyme, Connecticut

CERC Town Profile 2008

Town Hall
P.O. Box 160
Old Lyme, CT 06371
(860) 434-1605

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Connecticut River Estuary Planning Area



Incorporated in 1855

Demographics

<i>Population (2007)</i>				<i>Race/Ethnicity (2007)</i>									
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>						
1990	6,535	254,957	3,287,116	White	7,147	227,196	2,875,466						
2000	7,406	259,088	3,405,565	Black	59	12,971	324,251						
2007	7,551	269,488	3,549,606	Asian Pacific	175	9,647	125,880						
2012	7,665	276,712	3,647,526	Native American	30	2,789	8,220						
'07-'12 Growth / Yr	0.3%	0.5%	0.5%	Other/Multi-Race	140	16,885	215,789						
				Hispanic (any race)	97	17,396	405,662						
Land Area (sq. miles)	23	666	5,009	<i>Poverty Rate (1999)</i>	3.4%	6.4%	7.9%						
Pop./ Sq. Mile (2007)	327	405	709	<i>Educational Attainment (2000)</i>									
Median Age (2007)	45	39	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>					
Households (2007)	3,118	107,061	1,332,283	High School Graduate	1,201	22%	653,300	28%					
Med HH Inc. (2007)	\$83,807	\$61,008	\$65,859	Some College	1,425	27%	553,667	24%					
				Bachelors or More	2,432	45%	720,994	31%					
<i>Age Distribution (2007)</i>													
	<i>0-4</i>		<i>5-17</i>		<i>18-24</i>		<i>25-49</i>		<i>50-64</i>		<i>65+</i>		<i>Total</i>
Male	212	3%	644	9%	179	2%	1,206	16%	892	12%	589	8%	3,722
Female	188	3%	629	8%	146	2%	1,269	17%	932	12%	665	9%	3,829
County Total	15,679	6%	45,388	17%	25,545	9%	96,937	36%	49,861	19%	36,078	13%	269,488
State Total	211,025	6%	609,581	17%	332,254	9%	1,223,861	34%	683,396	19%	489,489	14%	3,549,606

Economics

<i>Business Profile (2005)</i>			<i>Top Five Grand List (2006)</i>		
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>		<i>Amount</i>	<i>% of Net</i>
Agriculture	6.2%	2.2%	Old Lyme Stores LP	\$6,979,500	0.5%
Const. and Mining	14.6%	9.3%	Michael E Patterson	\$3,854,400	0.3%
Manufacturing	5.0%	5.2%	Eastport West LLC	\$3,849,800	0.3%
Trans. and Utilities	3.3%	2.1%	Eastport Llc	\$3,619,300	0.3%
Trade	17.4%	23.7%	James S Herman	\$3,007,350	0.2%
Finance, Ins. and Real Estate	7.6%	6.0%	Net Grand List (2006)	\$1,399,579,200	
Services	40.7%	43.9%	<i>Top Five Major Employers (2006)</i>		
Government	5.1%	7.6%	LEARN	A & P	
			Regional School District # 18	Sennheiser Electronic Corporation	
			Kendle Internation, Inc.		
				<i>Town</i>	<i>State</i>
			<i>Retail Sales (2006)</i>	\$245,279,324	\$131,862,299,674
			<i>All Outlets</i>		

Education

<i>2004-2005 School Year</i>		<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>							
Total Town School Enrollment		1,289	567,138	<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>			
				<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>		
Most public school students in Old Lyme attend Regional School District 18, which has 1,562 students.				Reading	62	0	82	0	88	0	
				Math	65	0	82	0	79	0	
				Writing	70	0	78	0	87	0	
For more education data please see:		<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>			<i>Average SAT Score</i>			
http://www.state.ct.us/sde/		Elementary:	3.6	4.2	Grade K	15.8	Grade 2	15.7	<i>Town</i>	<i>State</i>	
		Middle:	4.2	3.5	Grade 5	18.1	Grade 7	17.3	Verbal	541	504
		Secondary:	3.1	3.4	High School	15.9			Math	548	508

Old Lyme Connecticut



Government

Government Form: Selectman-Town Meeting				Annual Debt Service (2006)	\$122,200
				As % of Expenditures	0.5%
Total Revenue (2006)	\$26,462,403	Total Expenditures (2006)	\$26,127,584	Eq. Net Grand List (2004)	\$2,094,246,353
Tax Revenue	\$24,469,778	Education	\$19,907,714	Per Capita	\$274,152
Non-tax Revenue	\$1,992,625	Other	\$6,219,870	As % of State Average	196%
Intergovernmental	\$787,917	Total Indebtness (2006)	\$16,240,094	Date of Last Revaluation (2005)	2004
Per Capita Tax (2006)	\$3,249	As % of Expenditures	62.2%	Moody's Bond Rating (2006)	Aa2
As % of State Average	155.5%	Per Capita	\$2,156	Actual Mill Rate (2006)	16.60
				Equalized Mill Rate (2006)	11.63
				% of Grand List Com/Ind (2003)	5.1%

Housing/Real Estate

<i>Housing Stock (2007)</i>	Town	County	State	Owner Occupied Dwellings (2000)	2,490	66,548	869,742
Existing Units (total)	4,741	117,422	1,445,682	As % Total Dwellings	54%	60%	63%
% Single Unit	93.5%	69.1%	64.8%	Subsidize Housing (2001)	47	11,508	148,930
New Permits Auth. (2007)	6	718	7,746	<i>Distribution of House Sales (2007)</i>			
As % Existing Units	0.13%	0.61%	0.54%	Town County State			
Demolitions (2007)	1	82	1,285	Number of Sales			
House Sales (2007)	145	2,688	32,395	Less than \$100,000			
Median Price	\$417,000	\$265,000	\$295,000	0			
Built Pre 1950 share (2000)	32.6%	32.7%	31.5%	\$100,000-\$199,999			
				8			
				\$200,000-\$299,999			
				25			
				\$300,000-\$399,999			
				32			
				\$400,000 or More			
				80			

Labor Force

<i>Place of Residence (2007)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:		Town Residents Commuting to:	
Labor Force	4,282	147,893	1,865,499	Old Lyme	827	Old Lyme	827
Employed	4,135	141,647	1,780,481	East Lyme	256	Groton	347
Unemployed	147	6,246	85,018	New London	151	Old Saybrook	293
Unemployment Rate	3.4%	4.2%	4.6%	Lyme	142	New London	254
<i>Place of Work (2007)</i>				Waterford	135	East Lyme	172
# of Units	265	6,853	104,094	Groton	113	Waterford	157
Total Employment	2,561	129,733	1,686,262	Essex	103	Norwich	128
2000-'07 Growth AAGR	2.1%	0.8%	0.1%	Old Saybrook	77	Westbrook	128
Mfg Employment	35	15,685	191,264	Norwich	75	Essex	118
				Ledyard	72	Middletown	103

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>		
Banks (2007)	4	1,029	Total Volumes	39,277	Electric Provider		
Lodging (1998)	0	756	Circulation Per Capita	7.8	Connecticut Light & Power		
Day Care Facilities (1999)	5	1,721			(800) 286-2000		
Infant Mortality Rate			<i>Distance to Major Cities Miles</i>		Gas Provider		
Per 1,000 births (2001)	0.0	4.5	Hartford	36	na		
Crime Rate (2004)			Boston	96	na		
Per 100,000 Residents	903	2,981	New York City	97	Water Provider		
				Providence	57	Connecticut Water Company	
						(800) 286-5700	
	Town	County					
Hospitals (1999)	0	2					
Total Beds	0	490					
				Cable Provider			
				Century Cable Management Corporation			
				800-609-5505			