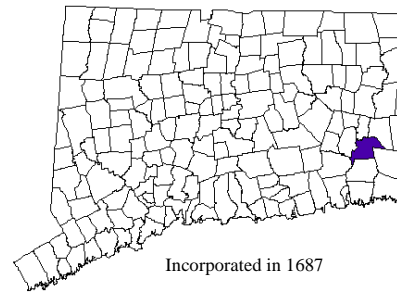


Preston, Connecticut

CERC Town Profile 2008

Town Hall
389 Route 2
Preston, CT 06365
(860) 887-5581

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1687

Demographics

| <i>Population (2007)</i> | <i>Town</i> | <i>County</i> | <i>State</i> | <i>Race/Ethnicity (2007)</i> | <i>Town</i> | <i>County</i> | <i>State</i> |
|--------------------------------|-------------|---------------|--------------|--------------------------------------|--------------|---------------|--------------|
| 1990 | 5,006 | 254,957 | 3,287,116 | White | 4,463 | 227,196 | 2,875,466 |
| 2000 | 4,688 | 259,088 | 3,405,565 | Black | 55 | 12,971 | 324,251 |
| 2007 | 4,802 | 269,488 | 3,549,606 | Asian Pacific | 111 | 9,647 | 125,880 |
| 2012 | 4,881 | 276,712 | 3,647,526 | Native American | 46 | 2,789 | 8,220 |
| '07-'12 Growth / Yr | 0.3% | 0.5% | 0.5% | Other/Multi-Race | 127 | 16,885 | 215,789 |
| | | | | Hispanic (any race) | 88 | 17,396 | 405,662 |
| Land Area (sq. miles) | 31 | 666 | 5,009 | <i>Poverty Rate (1999)</i> | 3.3% | 6.4% | 7.9% |
| Pop./ Sq. Mile (2007) | 155 | 405 | 709 | <i>Educational Attainment (2000)</i> | | | |
| Median Age (2007) | 43 | 39 | 39 | Persons Age 25 or Older | <i>Town</i> | <i>%</i> | <i>State</i> |
| Households (2007) | 1,945 | 107,061 | 1,332,283 | High School Graduate | 1,167 | 35% | 653,300 |
| Med HH Inc. (2007) | \$67,503 | \$61,008 | \$65,859 | Some College | 952 | 28% | 553,667 |
| | | | | Bachelors or More | 763 | 23% | 720,994 |
| <i>Age Distribution (2007)</i> | | | | | | | |
| | <i>0-4</i> | <i>5-17</i> | <i>18-24</i> | <i>25-49</i> | <i>50-64</i> | <i>65+</i> | <i>Total</i> |
| Male | 112 2% | 394 8% | 171 4% | 864 18% | 542 11% | 322 7% | 2,405 |
| Female | 98 2% | 409 9% | 145 3% | 852 18% | 552 11% | 341 7% | 2,397 |
| County Total | 15,679 6% | 45,388 17% | 25,545 9% | 96,937 36% | 49,861 19% | 36,078 13% | 269,488 |
| State Total | 211,025 6% | 609,581 17% | 332,254 9% | 1,223,861 34% | 683,396 19% | 489,489 14% | 3,549,606 |

Economics

| <i>Business Profile (2005)</i> | <i>% of Total</i> | | <i>Top Five Grand List (2006)</i> | <i>Amount</i> | <i>% of Net</i> |
|--------------------------------|-----------------------|-------------------|--|-----------------|-------------------|
| <i>Sector</i> | <i>Establishments</i> | <i>Employment</i> | | | |
| Agriculture | 13.1% | 9.5% | Strawberry Pk Resort Camp | \$2,022,200 | 0.9% |
| Const. and Mining | 23.8% | 21.5% | Garage Seat | \$1,267,100 | 0.5% |
| Manufacturing | 3.6% | 2.1% | William Migliaccio | \$865,500 | 0.4% |
| Trans. and Utilities | 3.6% | 19.0% | Peter Fleming | \$626,400 | 0.3% |
| Trade | 19.6% | 21.5% | Charles Riv Laborator Inc | \$624,700 | 0.3% |
| Finance, Ins. and Real Estate | 5.4% | 3.4% | Net Grand List (2006) | \$234,512,500 | |
| Services | 27.4% | 22.4% | <i>Top Five Major Employers (2006)</i> | | |
| Government | 3.6% | 0.6% | Preston School District | Strawberry Park | |
| | | | American Ref-Fuel CO | Town of Preston | |
| | | | Overhead Door CO | | |
| | | | | <i>Town</i> | <i>State</i> |
| | | | <i>Retail Sales (2006)</i> | \$29,478,594 | \$131,862,299,674 |
| | | | <i>All Outlets</i> | | |

Education

| <i>2004-2005 School Year</i> | <i>Town</i> | <i>State</i> | <i>Connecticut Mastery Test Percent Above Goal</i> | | | | | | |
|---|------------------------------|--------------|--|---------------------------|----------------|--------------|--------------------------|--------------|--------------|
| | | | <i>Grade 4</i> | | <i>Grade 6</i> | | <i>Grade 8</i> | | |
| | | | <i>Town</i> | <i>State</i> | <i>Town</i> | <i>State</i> | <i>Town</i> | <i>State</i> | |
| Total Town School Enrollment | 779 | 567,138 | Reading | 44 | 0 | 69 | 0 | 70 | 0 |
| Most public school students through grade 8 attend Preston School District, which has 517 students. Students then go to multiple school districts including Norwich Free Academy. | | | Math | 31 | 0 | 53 | 0 | 59 | 0 |
| | | | Writing | 54 | 0 | 44 | 0 | 72 | 0 |
| For more education data please see: | <i>Students per Computer</i> | <i>Town</i> | <i>State</i> | <i>Average Class Size</i> | | | <i>Average SAT Score</i> | | |
| http://www.state.ct.us/sde/ | Elementary: | 2.5 | 4.2 | Grade K | 21.0 | Grade 2 | 17.0 | <i>Town</i> | <i>State</i> |
| | Middle: | 3.2 | 3.5 | Grade 5 | 17.0 | Grade 7 | 20.0 | Verbal | n.a. |
| | Secondary: | | 3.4 | High School | n.a. | | | Math | n.a. |

Preston Connecticut



Government

Government Form: Selectman-Town Meeting

| | | | | | |
|-----------------------|--------------|---------------------------|--------------|---------------------------------|---------------|
| Total Revenue (2006) | \$13,278,612 | Total Expenditures (2006) | \$12,979,722 | Annual Debt Service (2006) | \$1,522,436 |
| Tax Revenue | \$7,236,273 | Education | \$9,465,177 | As % of Expenditures | 11.7% |
| Non-tax Revenue | \$6,042,339 | Other | \$3,514,545 | Eq. Net Grand List (2004) | \$563,638,206 |
| Intergovernmental | \$4,978,013 | Total Indebtness (2006) | \$6,378,596 | Per Capita | \$114,004 |
| Per Capita Tax (2006) | \$1,513 | As % of Expenditures | 49.1% | As % of State Average | 82% |
| As % of State Average | 72.4% | Per Capita | \$1,333 | Date of Last Revaluation (2005) | 2002 |
| | | As % of State Average | 66.2% | Moody's Bond Rating (2006) | |
| | | | | Actual Mill Rate (2006) | 25.70 |
| | | | | Equalized Mill Rate (2006) | 12.77 |
| | | | | % of Grand List Com/Ind (2003) | 5.4% |

Housing/Real Estate

| | | | | | | | |
|-----------------------------|-------------|---------------|--------------|---|-------|--------|---------|
| <i>Housing Stock (2007)</i> | Town | County | State | Owner Occupied Dwellings (2000) | 1,522 | 66,548 | 869,742 |
| Existing Units (total) | 2,070 | 117,422 | 1,445,682 | As % Total Dwellings | 80% | 60% | 63% |
| % Single Unit | 93.4% | 69.1% | 64.8% | Subsidize Housing (2001) | 74 | 11,508 | 148,930 |
| New Permits Auth. (2007) | 22 | 718 | 7,746 | <i>Distribution of House Sales (2007)</i> | | | |
| As % Existing Units | 1.06% | 0.61% | 0.54% | Town County State | | | |
| Demolitions (2007) | 1 | 82 | 1,285 | Number of Sales | | | |
| House Sales (2007) | 45 | 2,688 | 32,395 | Less than \$100,000 | | | |
| Median Price | \$309,000 | \$265,000 | \$295,000 | \$100,000-\$199,999 | | | |
| Built Pre 1950 share (2000) | 25.2% | 32.7% | 31.5% | \$200,000-\$299,999 | | | |
| | | | | \$300,000-\$399,999 | | | |
| | | | | \$400,000 or More | | | |

Labor Force

| | | | | | | | |
|----------------------------------|-------------|---------------|--------------|---------------------------|-----|------------------------------|-----|
| <i>Place of Residence (2007)</i> | | | | <i>Commuters (2000)</i> | | | |
| | Town | County | State | Commuters into Town from: | | Town Residents Commuting to: | |
| Labor Force | 2,909 | 147,893 | 1,865,499 | Preston | 423 | Preston | 423 |
| Employed | 2,792 | 141,647 | 1,780,481 | Griswold | 87 | Norwich | 413 |
| Unemployed | 117 | 6,246 | 85,018 | Norwich | 62 | Ledyard | 284 |
| Unemployment Rate | 4.0% | 4.2% | 4.6% | Groton | 46 | Groton | 257 |
| <i>Place of Work (2007)</i> | | | | New London | 46 | Waterford | 127 |
| # of Units | 103 | 6,853 | 104,094 | Plainfield | 42 | Montville | 118 |
| Total Employment | 839 | 129,733 | 1,686,262 | Ledyard | 39 | New London | 110 |
| 2000-'07 Growth AAGR | 1.4% | 0.8% | 0.1% | Waterford | 37 | Stonington | 106 |
| Mfg Employment | 3 | 15,685 | 191,264 | East Haddam | 30 | East Lyme | 52 |
| | | | | Lisbon | 29 | Griswold | 44 |

Quality of Life

| | | | | | | | |
|----------------------------|-------------|---------------|---------------------------------------|-------------|------------------------------|--|--|
| | Town | State | Library (2001) | Town | <i>Residential Utilities</i> | | |
| Banks (2007) | 0 | 1,029 | Total Volumes | 22,592 | Electric Provider | | |
| Lodging (1998) | 6 | 756 | Circulation Per Capita | 3.4 | Connecticut Light & Power | | |
| Day Care Facilities (1999) | 3 | 1,721 | | | (800) 286-2000 | | |
| Infant Mortality Rate | | | <i>Distance to Major Cities Miles</i> | | Gas Provider | | |
| Per 1,000 births (2001) | 0.0 | 4.5 | Hartford | 39 | na | | |
| Crime Rate (2004) | | | Boston | 76 | na | | |
| Per 100,000 Residents | 850 | 2,981 | New York City | 117 | Water Provider | | |
| | | | Providence | 37 | Municipal Provider | | |
| | Town | County | | | local Contact | | |
| Hospitals (1999) | 0 | 2 | | | Cable Provider | | |
| Total Beds | 0 | 490 | | | Century Norwich Corporation | | |
| | | | | | 800-609-5505 | | |