

Prospect Connecticut



Government

Government Form: Mayor-Council

Total Revenue (2006)	\$22,788,181
Tax Revenue	\$17,506,273
Non-tax Revenue	\$5,281,908
Intergovernmental	\$4,766,511
Per Capita Tax (2006)	\$1,913
As % of State Average	91.5%

Total Expenditures (2006)	\$23,624,779
Education	\$16,683,577
Other	\$6,941,202
Total Indebtness (2006)	\$24,262,880
As % of Expenditures	102.7%
Per Capita	\$2,652
As % of State Average	131.8%

Annual Debt Service (2006)	\$1,348,316
As % of Expenditures	5.7%
Eq. Net Grand List (2004)	\$1,230,868,615
Per Capita	\$135,932
As % of State Average	97%
Date of Last Revaluation (2005)	2005
Moody's Bond Rating (2006)	A3
Actual Mill Rate (2006)	33.15
Equalized Mill Rate (2006)	14.14
% of Grand List Com/Ind (2003)	7.4%

Housing/Real Estate

Housing Stock (2007)	Town	County	State
Existing Units (total)	3,296	351,139	1,445,682
% Single Unit	93.2%	59.4%	64.8%
New Permits Auth. (2007)	39	1,256	7,746
As % Existing Units	1.18%	0.36%	0.54%
Demolitions (2007)		270	1,285
House Sales (2007)	98	7,111	32,395
Median Price	\$291,250	\$261,155	\$295,000
Built Pre 1950 share (2000)	13.7%	33.2%	31.5%

Owner Occupied Dwellings (2000)	2,795	201,349	869,742
As % Total Dwellings	90%	59%	63%
Subsidize Housing (2001)	22	42,124	148,930
<i>Distribution of House Sales (2007)</i>			
<i>Number of Sales</i>			
Less than \$100,000	0	155	495
\$100,000-\$199,999	15	1,602	5,866
\$200,000-\$299,999	37	2,612	10,094
\$300,000-\$399,999	29	1,340	5,655
\$400,000 or More	17	1,402	10,285

Labor Force

Place of Residence (2007)

	Town	County	State
Labor Force	5,322	445,698	1,865,499
Employed	5,098	423,224	1,780,481
Unemployed	224	22,474	85,018
Unemployment Rate	4.2%	5.0%	4.6%

Place of Work (2007)

	Town	County	State
# of Units	240	22,502	104,094
Total Employment	2,061	366,841	1,686,262
2000-'07 Growth AAGR	-1.0%	0.0%	0.1%
Mfg Employment	239	41,361	191,264

Commuters (2000)

Commuters into Town from:	Town Residents	Commuting to:
Prospect	566	Waterbury 1,003
Waterbury	444	Prospect 566
Naugatuck	257	Naugatuck 313
Wolcott	103	Cheshire 285
Cheshire	61	New Haven 174
Watertown	57	Meriden 134
New Haven	55	North Haven 100
Hamden	48	Torrington 98
Beacon Falls	33	Wallingford 95
Wallingford	32	Bridgeport 86

Quality of Life

	Town	State
Banks (2007)	4	1,029
Lodging (1998)	1	756
Day Care Facilities (1999)	2	1,721
Infant Mortality Rate		
Per 1,000 births (2001)	no calc	4.5
Crime Rate (2004)		
Per 100,000 Residents	1,049	2,981
Hospitals (1999)	0	7
Total Beds	0	2,487

Library (2001)	Town
Total Volumes	36,062
Circulation Per Capita	5.8
<i>Distance to Major Cities Miles</i>	
Hartford	24
Boston	116
New York City	77
Providence	83

Residential Utilities

Electric Provider	Connecticut Light & Power (800) 286-2000
Gas Provider	Yankee Gas Company (800) 989-0900
Water Provider	Connecticut Water Company (800) 286-5700
Cable Provider	Tele-Media of Waterbury 203-755-1178