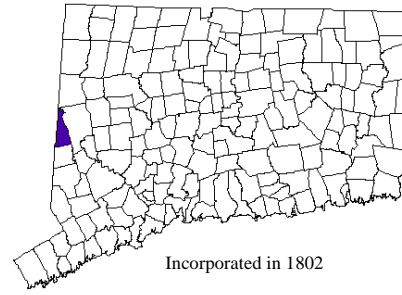


Sherman, Connecticut

CERC Town Profile 2008

Town Hall
P.O. Box 39
Sherman, CT 06784
(860) 355-1139

Belongs to
Fairfield County
Danbury Labor Market Area
Housatonic Valley Economic Dev. Region
Housatonic Valley Planning Area



Incorporated in 1802

Demographics

<i>Population (2007)</i>				<i>Race/Ethnicity (2007)</i>				
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>	
1990	2,809	827,645	3,287,116	White	3,828	710,795	2,875,466	
2000	3,827	882,567	3,405,565	Black	56	91,788	324,251	
2007	4,012	910,003	3,549,606	Asian Pacific	50	39,220	125,880	
2012	4,142	929,285	3,647,526	Native American	1	990	8,220	
'07-'12 Growth / Yr	0.6%	0.4%	0.5%	Other/Multi-Race	77	67,210	215,789	
				Hispanic (any race)	103	134,901	405,662	
Land Area (sq. miles)	22	626	5,009	<i>Poverty Rate (1999)</i>	3.1%	6.9%	7.9%	
Pop./ Sq. Mile (2007)	184	1,454	709	<i>Educational Attainment (2000)</i>				
Median Age (2007)	44	40	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>
Households (2007)	1,459	324,836	1,332,283	High School Graduate	643	24%	653,300	28%
Med HH Inc. (2007)	\$95,248	\$79,326	\$65,859	Some College	757	28%	553,667	24%
				Bachelors or More	1,136	42%	720,994	31%
<i>Age Distribution (2007)</i>								
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>	
Male	127 3%	395 10%	78 2%	624 16%	509 13%	248 6%	1,981	
Female	109 3%	385 10%	103 3%	680 17%	479 12%	275 7%	2,031	
County Total	59,744 7%	166,189 18%	77,939 9%	308,348 34%	175,818 19%	121,965 13%	910,003	
State Total	211,025 6%	609,581 17%	332,254 9%	1,223,861 34%	683,396 19%	489,489 14%	3,549,606	

Economics

<i>Business Profile (2005)</i>			<i>Top Five Grand List (2006)</i>		
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>		<i>Amount</i>	<i>% of Net</i>
Agriculture	7.1%	6.3%	Gary F Goldring	\$2,453,360	0.4%
Const. and Mining	26.5%	18.2%	Conn Light&Power Co	\$2,117,990	0.3%
Manufacturing	5.7%	7.6%	Jonathan Glashow	\$1,766,800	0.3%
Trans. and Utilities	2.8%	3.7%	Northeast Generation Co	\$1,453,620	0.2%
Trade	12.8%	12.7%	Joseph Trachtman	\$1,407,070	0.2%
Finance, Ins. and Real Estate	5.7%	5.1%	Net Grand List (2006) \$612,216,507		
Services	30.8%	43.6%	<i>Top Five Major Employers (2006)</i>		
Government	8.5%	2.9%	Sherman School	American Pie	
			Sherman Post Office	Town Of Sherman	
			Bonnie Manning Catering Inc		
				<i>Town</i>	<i>State</i>
			<i>Retail Sales (2006)</i>	\$10,432,629	\$131,862,299,674
			<i>All Outlets</i>		

Education

<i>2004-2005 School Year</i>				<i>Connecticut Mastery Test Percent Above Goal</i>					
	<i>Town</i>	<i>State</i>		<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>	
Total Town School Enrollment	657	567,138		<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>
Most public school students through grade 8 attend Sherman School District, which has 494 students. Students then go to multiple school districts including Regional School District 12, New Milford School District, New Fairfield School District Brookfield School District.			Reading	68	0	78	0	92	0
			Math	73	0	86	0	86	0
			Writing	82	0	77	0	87	0
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>			<i>Average SAT Score</i>		
http://www.state.ct.us/sde/	Elementary:	3.3	4.2	Grade K	13.3	Grade 2	19.0	<i>Town State</i>	
	Middle:		3.5	Grade 5	19.7	Grade 7	17.3	Verbal	n.a.
	Secondary:		3.4	High School	n.a.			Math	n.a.

Government

Government Form: Selectman-Town Meeting

Total Revenue (2006)	\$10,977,736	Total Expenditures (2006)	\$11,041,026	Annual Debt Service (2006)	\$882,820
Tax Revenue	\$9,394,994	Education	\$7,606,951	As % of Expenditures	8.0%
Non-tax Revenue	\$1,582,742	Other	\$3,434,075	Eq. Net Grand List (2004)	\$1,072,393,334
Intergovernmental	\$996,261	Total Indebtness (2006)	\$6,540,000	Per Capita	\$272,527
Per Capita Tax (2006)	\$2,352	As % of Expenditures	59.2%	As % of State Average	195%
As % of State Average	112.5%	Per Capita	\$1,637	Date of Last Revaluation (2005)	2003
		As % of State Average	81.3%	Moody's Bond Rating (2006)	A1
				Actual Mill Rate (2006)	14.50
				Equalized Mill Rate (2006)	8.72
				% of Grand List Com/Ind (2003)	0.9%

Housing/Real Estate

<i>Housing Stock (2007)</i>	Town	County	State	Owner Occupied Dwellings (2000)	1,311	224,509	869,742
Existing Units (total)	1,754	350,632	1,445,682	As % Total Dwellings	82%	66%	63%
% Single Unit	99.6%	65.3%	64.8%	Subsidize Housing (2001)	4	30,502	148,930
New Permits Auth. (2007)	8	2,290	7,746	<i>Distribution of House Sales (2007)</i>			
As % Existing Units	0.46%	0.65%	0.54%	Number of Sales	Town	County	State
Demolitions (2007)	0	609	1,285	Less than \$100,000	0	27	495
House Sales (2007)	43	8,209	32,395	\$100,000-\$199,999	1	232	5,866
Median Price	\$505,000	\$593,000	\$295,000	\$200,000-\$299,999	3	873	10,094
Built Pre 1950 share (2000)	17.6%	31.5%	31.5%	\$300,000-\$399,999	12	1,094	5,655
				\$400,000 or More	27	5,983	10,285

Labor Force

<i>Place of Residence (2007)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:	Town Residents Commuting to:		
Labor Force	2,178	470,167	1,865,499	Sherman	372	Sherman	372
Employed	2,110	451,328	1,780,481	New Milford	90	Danbury	267
Unemployed	68	18,839	85,018	Stamford	50	New Milford	165
Unemployment Rate	3.1%	4.0%	4.6%	Danbury	24	Manhattan, NY	154
<i>Place of Work (2007)</i>				Dover, NY	23	New Fairfield	88
# of Units	104	32,627	104,094	New Fairfield	19	Brookfield	82
Total Employment	461	422,460	1,686,262	Waterbury	13	Bethel	42
2000-'07 Growth AAGR	3.6%	-0.2%	0.1%	Warren	11	Ridgefield	37
Mfg Employment	n.a.	41,788	191,264	Bridgeport	11	Queens, NY	36
				Rye, NY	10	Greenburgh, NY	35

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>	
Banks (2007)	1	1,029	Total Volumes	20,105	Electric Provider	
Lodging (1998)	0	756	Circulation Per Capita	8.0	Connecticut Light & Power	
Day Care Facilities (1999)	2	1,721			(800) 286-2000	
Infant Mortality Rate			<i>Distance to Major Cities Miles</i>		Gas Provider	
Per 1,000 births (2001)	0.0	4.5	Hartford	44	na	
Crime Rate (2004)			Boston	138	na	
Per 100,000 Residents	178	2,981	New York City	66	Water Provider	
			Providence	109	Aquarion Water Company	
	Town	County			(800) 732-9678	
Hospitals (1999)	0	7			Cable Provider	
Total Beds	0	1,954			Charter Communications of Western CT	
					800-872-7229	