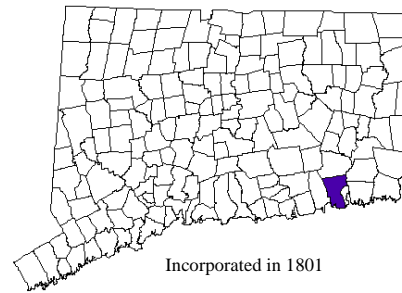


Waterford, Connecticut

CERC Town Profile 2008

Town Hall
15 Rope Ferry Road
Waterford, CT 06385-2886
(860) 444-5834

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1801

Demographics

<i>Population (2007)</i>				<i>Race/Ethnicity (2007)</i>									
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>						
1990	17,930	254,957	3,287,116	White	17,821	227,196	2,875,466						
2000	19,152	259,088	3,405,565	Black	467	12,971	324,251						
2007	19,985	269,488	3,549,606	Asian Pacific	887	9,647	125,880						
2012	20,557	276,712	3,647,526	Native American	113	2,789	8,220						
'07-'12 Growth / Yr	0.6%	0.5%	0.5%	Other/Multi-Race	697	16,885	215,789						
				Hispanic (any race)	620	17,396	405,662						
Land Area (sq. miles)	33	666	5,009	<i>Poverty Rate (1999)</i>	4.3%	6.4%	7.9%						
Pop./ Sq. Mile (2007)	610	405	709	<i>Educational Attainment (2000)</i>									
Median Age (2007)	44	39	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>					
Households (2007)	8,095	107,061	1,332,283	High School Graduate	4,437	33%	653,300	28%					
Med HH Inc. (2007)	\$67,472	\$61,008	\$65,859	Some College	3,549	26%	553,667	24%					
				Bachelors or More	3,832	28%	720,994	31%					
<i>Age Distribution (2007)</i>													
	<i>0-4</i>		<i>5-17</i>		<i>18-24</i>		<i>25-49</i>		<i>50-64</i>		<i>65+</i>		<i>Total</i>
Male	478	2%	1,609	8%	734	4%	3,135	16%	2,074	10%	1,567	8%	9,597
Female	433	2%	1,564	8%	823	4%	3,293	16%	2,087	10%	2,188	11%	10,388
County Total	15,679	6%	45,388	17%	25,545	9%	96,937	36%	49,861	19%	36,078	13%	269,488
State Total	211,025	6%	609,581	17%	332,254	9%	1,223,861	34%	683,396	19%	489,489	14%	3,549,606

Economics

<i>Business Profile (2005)</i>			<i>Top Five Grand List (2006)</i>			<i>% of Net</i>	
<i>Sector</i>	<i>Establishments</i>	<i>Employment</i>		<i>Amount</i>			
Agriculture	2.3%	0.8%	Conn Dominion Nuclear	\$249,249,280	12.5%		
Const. and Mining	14.6%	6.4%	Conn Dominion Nuclear	\$128,387,830	6.5%		
Manufacturing	2.6%	1.5%	Crystal Mall LLC	\$56,532,550	2.8%		
Trans. and Utilities	3.4%	4.7%	Dominion Nuclear Conn	\$53,701,900	2.7%		
Trade	32.1%	42.3%	Wal-Mart RT	\$15,717,870	0.8%		
Finance, Ins. and Real Estate	6.5%	3.9%	Net Grand List (2006)		\$1,986,193,520		
Services	34.7%	38.2%	<i>Top Five Major Employers (2006)</i>				
Government	3.8%	2.2%	Dominion Nuclear	Waterford School District & Town			
			Stop and Shop # 667	Bayview Health Care Center			
			Sonalysts				
				<i>Town</i>		<i>State</i>	
			<i>Retail Sales (2006)</i>	\$1,025,604,857		\$131,862,299,674	
			<i>All Outlets</i>				

Education

<i>2004-2005 School Year</i>			<i>Connecticut Mastery Test Percent Above Goal</i>							
	<i>Town</i>	<i>State</i>	<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>			
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>		
Total Town School Enrollment	3,160	567,138	Reading	63	0	73	0	80	0	
Most public school students in Waterford attend Waterford School District, which has 3,104 students.			Math	74	0	80	0	72	0	
			Writing	74	0	76	0	78	0	
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>			<i>Average SAT Score</i>			
http://www.state.ct.us/sde/	Elementary:	2.8	4.2	Grade K	16.0	Grade 2	18.9	<i>Town</i>	<i>State</i>	
	Middle:	2.9	3.5	Grade 5	19.6	Grade 7	24.2	Verbal	540	504
	Secondary:	2.7	3.4	High School	19.9	Math	528	508		

Waterford

Connecticut



Government

Government Form: Selectman-Town Meeting				Annual Debt Service (2006)	\$0
				As % of Expenditures	0.0%
Total Revenue (2006)	\$64,346,648	Total Expenditures (2006)	\$61,524,607	Eq. Net Grand List (2004)	\$4,622,086,966
Tax Revenue	\$46,539,066	Education	\$38,288,496	Per Capita	\$230,609
Non-tax Revenue	\$17,807,582	Other	\$23,236,111	As % of State Average	165%
Intergovernmental	\$5,006,954	Total Indebtness (2006)	\$0	Date of Last Revaluation (2005)	2002
Per Capita Tax (2006)	\$2,339	As % of Expenditures	0.0%	Moody's Bond Rating (2006)	
As % of State Average	111.9%	Per Capita	\$0	Actual Mill Rate (2006)	18.84
				Equalized Mill Rate (2006)	10.70
				% of Grand List Com/Ind (2003)	12.1%

Housing/Real Estate

<i>Housing Stock (2007)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	Owner Occupied Dwellings (2000)	6,362	66,548	869,742
Existing Units (total)	8,325	117,422	1,445,682	As % Total Dwellings	80%	60%	63%
% Single Unit	88.5%	69.1%	64.8%	Subsidize Housing (2001)	299	11,508	148,930
New Permits Auth. (2007)	64	718	7,746	<i>Distribution of House Sales (2007)</i>			
As % Existing Units	0.77%	0.61%	0.54%	<i>Number of Sales</i>			
Demolitions (2007)	4	82	1,285	Less than \$100,000	5	49	495
House Sales (2007)	205	2,688	32,395	\$100,000-\$199,999	18	478	5,866
Median Price	\$270,000	\$265,000	\$295,000	\$200,000-\$299,999	95	1,124	10,094
Built Pre 1950 share (2000)	29.5%	32.7%	31.5%	\$300,000-\$399,999	48	544	5,655
				\$400,000 or More	39	493	10,285

Labor Force

<i>Place of Residence (2007)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Commuters (2000)</i>			
Labor Force	10,556	147,893	1,865,499	Commuters into Town from:	Town Residents Commuting to:		
Employed	10,154	141,647	1,780,481	Waterford	2,575	Waterford	2,575
Unemployed	402	6,246	85,018	New London	1,252	New London	2,078
Unemployment Rate	3.8%	4.2%	4.6%	Groton	1,031	Groton	1,499
<i>Place of Work (2007)</i>				East Lyme	926	East Lyme	500
# of Units	630	6,853	104,094	Montville	773	Montville	352
Total Employment	11,317	129,733	1,686,262	Norwich	620	Norwich	300
2000-'07 Growth AAGR	-1.5%	0.8%	0.1%	Ledyard	405	Stonington	217
Mfg Employment	195	15,685	191,264	Stonington	346	Ledyard	215
				Salem	229	Old Lyme	135
				Colchester	206	Old Saybrook	99

Quality of Life

	<i>Town</i>	<i>State</i>	Library (2001)	<i>Town</i>	<i>Residential Utilities</i>		
Banks (2007)	6	1,029	Total Volumes	103,578	Electric Provider		
Lodging (1998)	9	756	Circulation Per Capita	9.2	Connecticut Light & Power		
Day Care Facilities (1999)	6	1,721				(800) 286-2000	
Infant Mortality Rate				<i>Distance to Major Cities Miles</i>	Gas Provider		
Per 1,000 births (2001)	no calc	4.5	Hartford	39	Yankee Gas Company		
Crime Rate (2004)				Boston	(800) 989-0900		
Per 100,000 Residents	3,478	2,981	New York City	105	Water Provider		
			Providence	50	Municipal Provider		
			local Contact				
			Cable Provider				
Hospitals (1999)	0	2	Eastern CT Cable Television, Inc.				
Total Beds	0	490	860-739-5437				