

Watertown Connecticut



Government

Government Form: Council-Manager

Total Revenue (2006)	\$52,023,178
Tax Revenue	\$34,328,688
Non-tax Revenue	\$17,694,490
Intergovernmental	\$14,670,502
Per Capita Tax (2006)	\$1,503
As % of State Average	71.9%

Total Expenditures (2006)	\$51,384,624
Education	\$32,377,713
Other	\$19,006,911
Total Indebtness (2006)	\$39,311,785
As % of Expenditures	76.5%
Per Capita	\$1,722
As % of State Average	85.5%

Annual Debt Service (2006)	\$3,059,630
As % of Expenditures	6.0%
Eq. Net Grand List (2004)	\$2,818,263,762
Per Capita	\$126,244
As % of State Average	90%
Date of Last Revaluation (2005)	2003
Moody's Bond Rating (2006)	Aa3
Actual Mill Rate (2006)	21.35
Equalized Mill Rate (2006)	12.10
% of Grand List Com/Ind (2003)	11.3%

Housing/Real Estate

Housing Stock (2007)	Town	County	State
Existing Units (total)	8,691	83,596	1,445,682
% Single Unit	80.3%	77.6%	64.8%
New Permits Auth. (2007)	47	384	7,746
As % Existing Units	0.54%	0.46%	0.54%
Demolitions (2007)	2	42	1,285
House Sales (2007)	190	2,049	32,395
Median Price	\$260,000	\$265,000	\$295,000
Built Pre 1950 share (2000)	30.3%	36.3%	31.5%

Owner Occupied Dwellings (2000)	6,381	53,813	869,742
As % Total Dwellings	77%	68%	63%
Subsidize Housing (2001)	367	4,308	148,930

Distribution of House Sales (2007)	Town	County	State
Number of Sales			
Less than \$100,000	6	55	495
\$100,000-\$199,999	30	539	5,866
\$200,000-\$299,999	89	613	10,094
\$300,000-\$399,999	42	381	5,655
\$400,000 or More	23	461	10,285

Labor Force

Place of Residence (2007)	Town	County	State
Labor Force	12,459	105,500	1,865,499
Employed	11,914	100,961	1,780,481
Unemployed	545	4,539	85,018
Unemployment Rate	4.4%	4.3%	4.6%

Place of Work (2007)	Town	County	State
# of Units	567	6,133	104,094
Total Employment	8,781	62,878	1,686,262
2000-'07 Growth AAGR	-2.7%	-0.7%	0.1%
Mfg Employment	3,114	10,907	191,264

Commuters (2000)	Town Residents	Commuting to:
Commuters into Town from:		
Watertown	3,072	Watertown 3,072
Waterbury	2,604	Waterbury 2,385
Naugatuck	508	Southbury 396
Thomaston	432	Cheshire 375
Torrington	422	Middlebury 367
Plymouth	176	Torrington 316
Litchfield	169	New Haven 302
Bristol	164	Danbury 234
Wolcott	157	Thomaston 205
Southington	155	Hartford 184

Quality of Life

	Town	State	Library (2001)	Town
Banks (2007)	9	1,029	Total Volumes	67,781
Lodging (1998)	3	756	Circulation Per Capita	5.7
Day Care Facilities (1999)	14	1,721		
Infant Mortality Rate			Distance to Major Cities	Miles
Per 1,000 births (2001)	0.0	4.5	Hartford	24
Crime Rate (2004)			Boston	119
Per 100,000 Residents	1,554	2,981	New York City	79
			Providence	89
Hospitals (1999)	0	3		
Total Beds	0	272		

Residential Utilities
Electric Provider
Connecticut Light & Power
(800) 286-2000
Gas Provider
Yankee Gas Company
(800) 989-0900
Water Provider
Municipal Provider
local Contact
Cable Provider
Cablevision of Litchfield, Inc.
860-567-3103